

chapter 6 intermediate accounting pdf

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ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC)

Intermediate Accounting 1 Chapter 6: Revenue Recognition Question Sheet 1. ABC Construction Company was contracted to construct a building for \$975,000. The building is owned by a customer throughout the contract period. The contract provides for progress payments.

Chapter 6: Revenue Recognition Intermediate Accounting 1

6-4 ANSWERS TO QUESTIONS 1. Money has value because with it one can acquire assets and services and discharge obligations. The holding, borrowing or lending of money can result in costs or earnings.

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(a) Present value of an ordinary annuity at 8% for 10 periods (Table 6-4). (b) Future value of 1 at 8% for 10 periods (Table 6-1). (c) Present value of 1 at 8% for 10 periods (Table 6-2).

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For example, to determine the future value of an annuity due interest factor for 5 periods at 12% compound interest, simply multiply the future value of an ordinary annuity interest factor for 5 periods (6.35285), by one plus the interest rate ($1 + 0.12$), to arrive at 7.11519 ($6.35285 \times 1.12 = 7.11519$).

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Lecture: The lecture for Chapter 6 is broken into five parts. To view Part 1 - Time Value of Money, Terminology, click here (12:42 minutes) - iPad version. The PowerPoint handout for Part 1 is available here The MP3 audio file for Part 1 is here.. To view Part 2 - Time Value of Money, Future Value of a Single Sum, click here (11:57 minutes) - iPad version.

Intermediate Accounting 1: Chapter 6

TENTH EDITION INTERMEDIATE ACCOUNTING CHAPTER 20, 2006 FASB UPDATE: ACCOUNTING FOR POSTEMPLOYMENT BENEFITS LOREN A. NIKOLAI Ernst & Young Professor, ... U4 Chapter 20 Accounting for Postemployment Benefits 2. Estimated for 2005. This amount does not include government pension funds.

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