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The fundamental accounting equation, also called the balance sheet equation, represents the relationship between the assets, liabilities, and owner's equity of a person or business. It is the foundation for the double-entry bookkeeping system. For each transaction, the total debits equal the total credits. It can be expressed as further more. = + = + = + = +

Accounting equation - Wikipedia

Financial Accounting Study Guide _____ ~ P.6 ~ Financial Accounting by Libby, Libby and Short, International Edition (6th Edition), McGraw Hill

Study Guide for CC2101 Financial Accounting - PolyU HKCC

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Financial plan - Wikipedia

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